

SUBJECT	2019-20 RESERVE USAGE FORECAST (to include 2018-19 outturn and period 1 2019-20)
DIRECTORATE	Chief Executive's Unit
MEETING	Audit Committee
DATE	25th July 2019
DIVISIONS/WARD AFFECTED	All Authority

1 PURPOSE

- 1.1 To appraise audit members of the prospective reserve usage in conjunction with continuing to highlight the revised reserves protocol endorsed by Cabinet.
- 1.2 A periodic focus by Audit Committee on reserve usage is important due to
- Future funding gap and continuing low settlements
 - Pressures arising from such issues as increasing demand, new and changing legislation, changes in the wider economy and hard to predict events.
 - Grant funding streams being reduced or stopped at short notice
 - Capital receipts and other income streams not being achieved
 - Saving proposals not being delivered and increased demand on services leading to overspends

2 REVISED RESERVES PROTOCOL

- 2.1 The detailed report received by Cabinet in July 15 was prompted by;
- Faster than expected use of earmarked reserves over the last 4 year period
 - Limited opportunities to replenish reserves from in year underspends as budgets get tighter
 - Limited opportunities to redistribute reserves as various reserves are used up
 - Risks around the on-going austerity measures, the projected gap in the MTFP and the lack of clarity on the Authority's future business model or longer term financial plan to respond to this, notwithstanding the work recently commenced around 'Future Monmouthshire'.
 - Huge commitment of capital resources to Future Schools
 - The need for reserves to work harder
 - The need to consider some issues as requiring base budgets rather than continued funding from reserves e.g. redundancy costs are unfortunately going to be an ongoing feature of expense for the Authority every year.

3 RESERVE ACTIVITY

3.1 The Council has unallocated reserves in the form of Council fund balance and school reserves. Realistically the level of surplus/deficit affecting Council Fund will commonly fluctuate before the end of the year, but for estimating purposes we will commonly presume services' activities influenced to avoid material adverse effect.

3.2 Revenue and Capital monitoring reflects an approved use of reserves. A specific analysis is undertaken at every formal periodic monitoring exercise to establish whether reserve cover conveyed to them by members will be fully utilised within the financial year. Where it is apparent this is not the case, both the reserve movement budget in appropriations budget and the expenditure within service directorate is adjusted. This is to prevent any imbalance in the bottom line position for net cost of services. Due to meeting cycles, the 2018-19 outturn activity and 2019-20 period 1 activity coincide in July, and so this report seeks to update Members on latest position rather than necessitating 2 separate reports.

2018-19 Outturn Position

Account	Authority	2017/18	2018/19					C/F
		C/F	Contr from c/f from 1718 y/e (Rev)	Contributions To	Contribution from	Cont. From Slipped to 2019/20	Contributions From Cap.	
Council Fund (Authority)	Not applicable, informed by year end	-7,111,078						-7,111,078
School Balances	Not applicable, informed by year end	-175,225			407,629			232,404
Sub Total Council Fund		-7,286,303		0	407,629		0	-6,878,674
Earmarked Reserves:								
Sub-Total Invest to Redesign	Reserve balance	-1,302,343	29,000	-68,476	258,652	0	0	-1,083,167
Sub-Total IT Transformation	Reserve balance	-734,881	111,913	0	114,000	-129,675	159,505	-479,139
Sub-Total Insurance and Risk Management	Reserve balance, provision calculated at year end taking account of year's claims activity	-1,046,416	0	0	27,673	0	0	-1,018,744
Sub-Total Capital Receipt Generation	Reserve balance allowing for Valuation Team's cost of disposal	-347,139	72,072	-49,688	81,343	-35,468	0	-278,880
Sub Total Treasury Equalisation	Reserve balance	-990,024	0	0	0	0	0	-990,024
Sub-Total Redundancy and Pensions	Reserve balance, allowing for pension strain costs of redundancy decision made during the year	-496,813	0	0	163,978		0	-332,835
Sub-Total Capital Investment	Reserve balance	-648,336	0	0	0	0	4,999	-643,337
Sub-Total Priority Investment		-686,751	88,000	0	598,752	-405,000	0	-405,000
Other Earmarked Reserves:								
Museums Acquisitions Reserve		-55,885			3,000			-52,885
Elections Reserve	Top up as revenue position allows	-58,183		-25,000				-83,183
Grass Routes Buses Reserve	Cabinet 24/3/10	-146,084		-5,000				-151,084
Youth Offending Team	Trading a/c year end balance	-248,989			98,989			-150,000
Building Control trading reserve	Trading a/c year end balance	-22,254			7,764			-14,490
Outdoor Education Centres Trading Reserve	Cabinet 9/1/19	-129,500			129,500			0
CYP maternity	Trading a/c year end balance	-142		-135,653				-135,795
Plant & Equipment reserve (Highways)	Trading a/c year end balance	-150,000					116,459	-33,541
Homeless Prevention Reserve Fund		-9,536		-40,267				-49,803
Solar Farm Maintenance & Community Fund	Council 28/7/16	-23,000		-18,000				-41,000
Newport Leisure Park Reserve	Decision of Investment Cttee	0		-61,899				-61,899
Castlegate Reserve	Decision of Investment Cttee	0		-79,500				-79,500
Local Resilience Forum Reserve (Gwent PCC Tfr)	Specific WG grant	0		-115,090				-115,090
Rural Development Plan Reserve	Cabinet 16/10/14	-277,665		-135,525	86,471	-86,471		-413,190
Sub-Total Other Earmarked Reserves		-1,121,237	0	-615,934	325,724	-86,471	116,459	-1,381,460
Total Earmarked Reserves		-7,373,942	300,985	-734,098	1,570,121	-656,615	280,963	-6,612,587
Total useable revenue reserves		-14,660,245	300,985	-734,098	1,977,750	-656,615	280,963	-13,491,261

2019-20 Period 1 Position

Account	C/F	2019/20					C/F
		Contr from c/f from 1819 y/e	Contributions To	Contributions From	Cont. From Slipped to 2020/21	Contributions From Cap.	
Council Fund (Authority)	-7,111,078			2,414,000			-4,697,078
School Balances	232,404			618,034			850,438
Sub Total Council Fund	-6,878,674		0	3,032,034			-3,846,640
Earmarked Reserves:							
Sub-Total Invest to Redesign	-1,083,167	0	-162,378	38,964	0	0	-1,206,581
Sub-Total IT Transformation	-479,139	129,675	0	0	0	0	-349,464
Sub-Total Insurance and Risk Management	-1,018,744	0	0	0	0	0	-1,018,744
Sub-Total Capital Receipt Generation	-278,880	24,735	0	118,566	0	0	-135,579
Sub Total Treasury Equalisation	-990,024	0	0	0	0	0	-990,024
Sub-Total Redundancy and Pensions	-332,835	0	0	88,038	0	0	-244,797
Sub-Total Capital Investment	-643,337	0	0	0	0	0	-643,337
Sub-Total Priority Investment	-405,000	0	0	405,000	0	0	0
Other Earmarked Reserves:							
Museums Acquisitions Reserve	-52,885						-52,885
Elections Reserve	-83,183		-35,000				-118,183
Grass Routes Buses Reserve	-151,084		-5,000				-156,084
Youth Offending Team	-150,000						-150,000
Building Control trading reserve	-14,490						-14,490
Outdoor Education Centres Trading Reserve	0						0
CYP maternity	-135,795						-135,795
Plant & Equipment reserve (Highways)	-33,541						-33,541
Homeless Prevention Reserve Fund	-49,803						-49,803
Solar Farm Maintenance & Community Fund	-41,000		-23,000				-64,000
Newport Leisure Park Reserve	-61,899						-61,899
Castlegate Reserve	-79,500						-79,500
Local Resilience Forum Reserve (Gwent PCC Tfr)	-115,090						-115,090
Rural Development Plan Reserve	-413,190						-413,190
Sub-Total Other Earmarked Reserves	-1,381,460	0	-63,000	0	0	0	-1,444,460
Total Earmarked Reserves	-6,612,587	154,410	-225,378	650,568	0	0	-6,032,986
Total useable revenue reserves	-13,491,261	154,410	-225,378	3,682,602	0	0	-9,879,626

- 3.3 Appreciating Audit Committee's recent reflection that it would be more helpful if they could see the individual draw on reserves proposed. Such detail has been added to Appendix 1 together with date and approval of report where appropriate to assist Members accessing background to any specific approval they wish.
- 3.4 The outturn surplus allowed capital receipts generation reserve to be replenished by £49k to accommodate in part Valuation team's costs of maximising capital receipt generation. The current predicted use of the Priority investment reserve means that it will likely expire by the end of 2018-19 as a funding source, as the £405k year-end balance is earmarked/allocated to local development plan purposes. The Gwent outdoor education partnership was brought to an end during 2018-19 and the partnership reserve was transferred into Outdoor education rather than distributed back to partners on the proviso that any costs associated with re-engineering the service would sit with MCC.
- 3.5 Given the forecast use of earmarked reserves, Cabinet has previously approved a policy on earmarked reserves to ensure that earmarked reserves are focused on investment in areas where they can achieve most impact hence putting the balance for redistribution into "Invest to Re-design". Earmarked reserves remain at limited

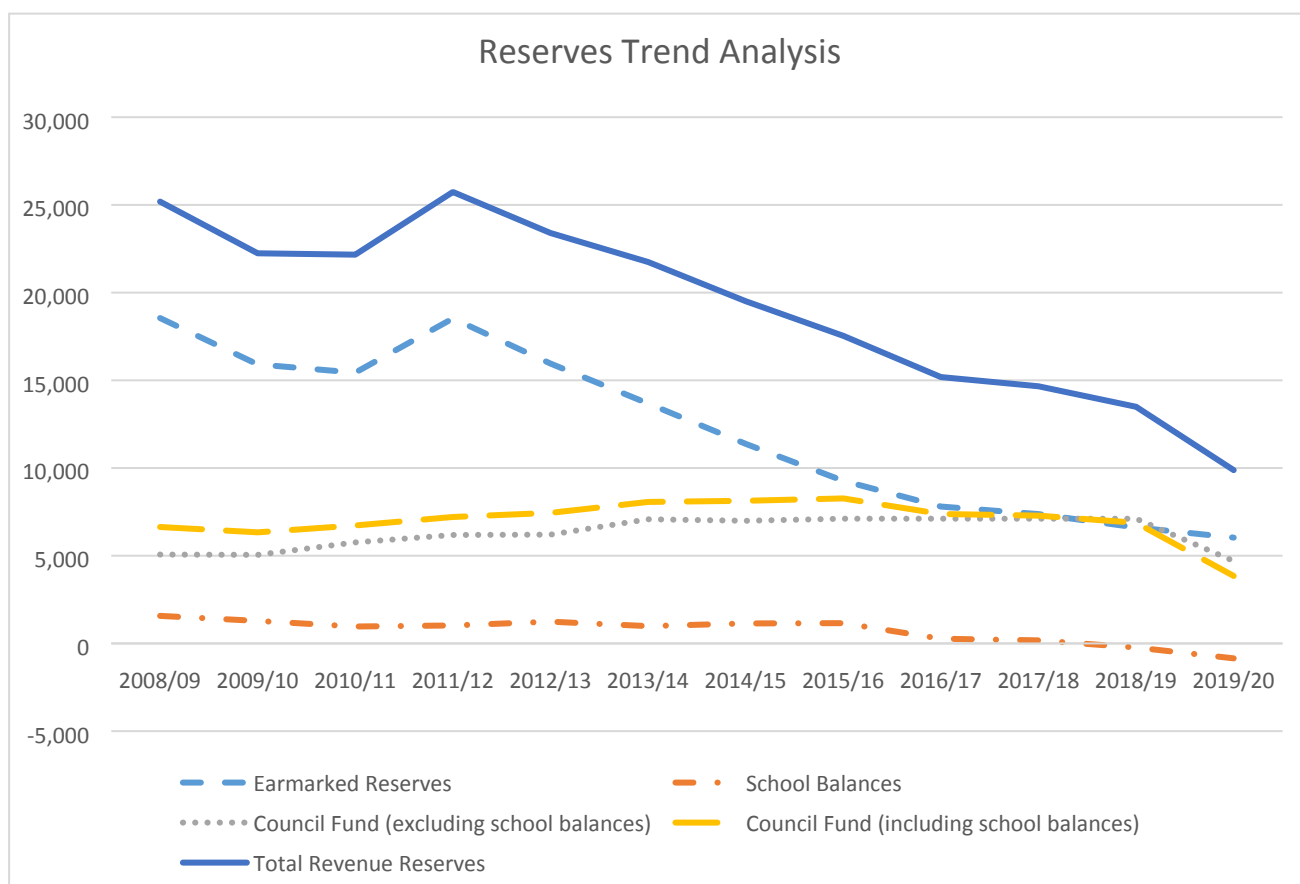
levels unlikely to provide any material capacity/headroom to meet unanticipated volatility or significantly facilitate future service re-engineering and design.

Reserves Trend Analysis

- 3.6 The level of reserves has been in constant decline for many years and the introduction of the reserves protocol in 2015 looked to slow and stabilise reserves at least at prudent levels and noting the ongoing funding challenges faced by the Authority.

Financial Year	Earmarked Reserves	School Balances	Council Fund (excluding school balances)	Council Fund (including school balances)	Total Revenue Reserves
2008/09	18,549	1,571	5,067	6,638	25,187
2009/10	15,907	1,284	5,050	6,334	22,241
2010/11	15,439	965	5,760	6,725	22,164
2011/12	18,528	1,025	6,184	7,209	25,737
2012/13	15,955	1,240	6,203	7,443	23,398
2013/14	13,678	988	7,079	8,067	21,745
2014/15	11,378	1,140	6,992	8,132	19,510
2015/16	9,269	1,156	7,111	8,267	17,536
2016/17	7,804	269	7,112	7,381	15,185
2017/18	7,374	175	7,111	7,286	14,660
2018/19	6,613	-232	7,110	6,878	13,491
2019/20	6,033	-850	4,697	3,847	9,880

- 3.7 The figures above have been taken from year end annual accounts, aside from 2018/19 where these are based on the draft accounts and 2019/20 where they are based on the most recent period 1 forecast. Earmarked reserves include the HRA balance in 2008/09 and 2009/10 and as a result of the balance subsequently being transferred into earmarked reserves following housing stock transfer as part of reserve rationalisation exercise.
- 3.8 The analysis above highlights this decline in reserves. The most notable observations to be taken from this analysis and which have been highlighted in this and previous reports are:
- a) The decline in earmarked reserves over an extended period;
 - b) The more recent decline in school balances and since 2015/16;
 - c) That the Council Fund balance has remained at minimum acceptable and prudent levels, though the most recent period 1 forecast is a cause for concern if not addressed by the end of the financial year.
- 3.9 In terms of earmarked reserves it can be seen that since the introduction of the reserves protocol in 2015 the reduction in earmarked reserves has continued but at a less severe rate. This can be seen in the graphical analysis below. The reserves protocol will now be reviewed as part of the forthcoming budget and MTFP process.



Schools Reserves

- 3.10 Each of the Authority's Schools is directly governed by a Board of Governors, which is responsible for managing their school's finances. However, the Authority also holds a key responsibility for monitoring the overall financial performance of schools.
- 3.7 The net effect of an individual school's annual surplus or deficit is shown in a ring-fence reserve for the particular school. Details of which for each school are included in Appendix 2 based on their statutory sc52 budget submissions by end May 2019. In supplying such early information, there is no presumption of the Council (local education authority) having signed off on those submissions, and work progresses to evaluate the need, but it is of note that some schools having a previous recovery plan, haven't chosen to keep to such, so those are likely to get revised back to agreed positions.
- 3.8 In summary form the anticipated outturn school balances are predicted to be,

	Opening Reserves 2018-19 (surplus)/deficit	In year net usage 2018-19	Outturn Position 2018-19 (surplus)/deficit	Forecast in year usage 2019-20	Forecast outturn position 2019-20
Combined balance	(£175,225)	£407,629	£232,404	£618,034	£850,438

- 3.9 Whilst any extraordinary funding from WG and beneficial revisions to budgeted draw on reserves will sustain the reserve situation for longer than is often predicted, it remains unlikely that the collective level of reserves will sustain the traditional annual draw by schools on reserves in recent years, which will add additional focus by schools

to address the need to remain within budget going forward rather than passporting the consequences to their reserves, given that collective flexibility is now pretty much exhausted.

- 3.10 15 schools started 2019-20 year in deficit. 14 schools are anticipated to be in deficit by end of financial year, with Our Lady and St Michael's RC Primary, Castle Park Primary, Pembroke Primary and Overmonnow primary schools all anticipated to come out of deficit and Chepstow Comprehensive, Osbaston Primary and pupil referral unit anticipated to go into a deficit reserve position during the year. The deficit position (£1.075m) remains particularly acute and increasing for the 4 secondary schools. Monmouth Comprehensive is particularly significant at forecast £489k deficit, King Henry Comprehensive hasn't kept to recovery plan target agreed for the year with LEA colleagues and Cabinet members, and Chepstow Comprehensive have yo-yoed back into significant deficit without providing associated recovery plan.
- 3.11 Select members are advised to adopt a heightened focus around those schools exhibiting red in the traffic light assessment in Appendix 2. The evaluation criteria reflects whether they are in deficit and the extent of such and whether they are within tolerance of an agreed recovery plan.
- 3.13 Within the reserve balance movements, the most significant and advantageous replenishment within the year relates to Castle Park primary school which has moved from £24k deficit to £54k surplus by year end. Conversely Chepstow Governors are indicating a use of £191k pushing their reserve position back into significant deficit, which is disappointing given the efforts made during their recent recovery exercise to make situation more sustainable.
- 3.14 The local authority has funded teachers' pay award for the last 2 years and recent teachers pensions increases has been afforded by WG grant, so the use of reserves is borne by other factors. The original flexibility to plan for a deficit budget only extended as far as there being a collective schools reserve surplus. That changed again more recently to allow deficit budget planning irrespective of the collective position where an appropriate recovery plan was provided and agreed at same time as deficit budget. Once the recovery plan has been agreed future monitoring will be against that plan. In some cases, for valid reasons a school may be unable to meet the plan agreed in any one year. However schools will be expected to revisit the plan and agree to recover in the same time period. Any amendments will need to be agreed with the relevant cabinet member.

This doesn't feel a sustainable prospect and is one that is not being taken lightly by either schools or the LEA, however it is also one that is mirrored in other authorities in Wales, where schools are facing challenging financial positions. Schools have been reminded of the recovery plan process and the requirement to agree any deficit with the Chief Officer so that the appropriate challenge can be put in place. Further consideration is being given to further changes that need to be made to ensure that robust budget management arrangements are in place.

- 3.15 Irrespective of the actions of officers, Scrutiny functions (CYP Select and Audit Committee) retain an ability to request a senior Governing Body representative to

attend their meeting to discuss failing recovery plans to get a comfort of the extra actions proposed to get the situation back on track.

4 REASONS

- 4.1 To comply with best practice regarding the management and review of earmarked reserves and the Financial Procedure Rules within the Authority's constitution.

5 RESOURCE IMPLICATIONS

- 5.1 Without address, the Council fund balance would end the financial year at predicted £4.7million, should the month 2 net revenue deficit position not be resolved. As a financial planning assumption, the level of Council Fund reserves should be between 4% - 6% of net expenditure. Based on a budgeted net expenditure (excluding Police and Community Council precepts) and before financing totalling £147.3 million, the anticipated outturn Council fund reserve level would equate to 3.19%, which is below the agreed acceptable and prudent levels. This reduces still further to 2.6% if net year end schools balances position remains as initially predicted above. Such a situation requires explicit address, the situation will also remain under close scrutiny as individual schools forecasting remains of variable quality, and certainly school reserve usage is likely to be more certain by period 2 (month 7).
- 5.2 There is an immaterial level of earmarked reserve replenishment built into the annual budget, and by necessity acting Head of Finance considers the replenishment of specific reserves where year-end surpluses allow.
- 5.3 Earmarked reserves remain at limited levels unlikely to provide any material capacity/headroom to meet unanticipated volatility or significantly facilitate future service re-engineering and design consequential with setting an annual budget that involves generating circa £5million savings annually.

6 EQUALITY AND SUSTAINABLE DEVELOPMENT IMPLICATIONS

- 6.1 The decisions highlighted in this report have no direct equality implications. A sensible and robust reserve usage strategy does however underpin sustainability of the organisation.

7 CONSULTEES

Strategic Leadership Team
All Cabinet Members
All Select Committee Chairman
Head of Legal Services
Head of Finance

8 BACKGROUND PAPERS

Appendix 1 – Detailed Call upon Earmarked Reserves
Appendix 2 – Individual School balance forecast

9 AUTHOR

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10 CONTACT DETAILS

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Appendix 1 – Detailed Call Upon Earmarked Reserves







Account	Authority	C/F	2019/20		C/F
			Contr from c/f from 1819 y/e	Proposed net movements	
Council Fund (Authority)	Not applicable, informed by year end	-7,111,078		2,414,000	-4,697,078
School Balances	Not applicable, informed by year end	232,404		618,034	850,438
Sub Total Council Fund		-6,878,674		3,032,034	-3,846,640
<i>Earmarked Reserves:</i>					
Invest to Redesign Reserve MAIN	Reserve balance	-1,345,649		0	-1,345,649
Invest to Save Reserve - Advances (vehicles)	Treasury Decision	70,837		-73,414	-2,577
Developing a new Social Services ICT System	Cabinet 16/7/14	40,000		-40,000	0
Inspire to Work	Cabinet 5/7/17 & Cabinet 5/9/18	61,645		20,000	81,645
Waste & Recycling Review	Cabinet 9/11/17	90,000		-30,000	60,000
Sub-Total Invest to Redesign	Reserve balance	-1,083,167	0	-123,414	-1,206,581
IT Reserve (MAIN)	Reserve balance	-707,854	77,885		-629,969
Cash Receipting System	Cabinet 4/10/17	42,528	24,472		67,000
Document Management System	Cabinet 7/3/18	30,970	23,030		54,000
Schools IT refresh		159,505			159,505
Sub-Total IT Transformation	Reserve balance	-479,139	129,675	0	-349,464
Sub-Total Insurance and Risk Management	Reserve balance, provision calculated at year end taking account of year's claims activity	-1,018,744	0	0	-1,018,744
Sub-Total Capital Receipt Generation	Reserve balance allowing for Valuation Team's cost of disposal	-278,880	24,735	118,566	-135,579
Sub Total Treasury Equalisation	Reserve balance	-990,024	0	0	-990,024
Sub-Total Redundancy and Pensions	Reserve balance, allowing for pension strain costs of redundancy decision made during the year	-332,835	0	88,038	-244,797
Sub-Total Capital Investment	Reserve balance	-643,337	0	0	-643,337
Priority Investment Reserve (Main)	Reserve balance	-558,276		0	-558,276

14/15 EBP - Local Development Plan	Part of annual budget build	-100,000	375,000	275,000
SCH Senior Leadership review	Cabinet 27/7/16	38,751	0	38,751
CIL	Budget setting Cabinet 15/2/17	0	30,000	30,000
Legal costs for revocations	2016/17 budget setting	88,000	0	88,000
Alternate Delivery Model facilitation	Cabinet 15/2/18 & Cabinet 6/6/18	126,525	0	126,525
Sub-Total Priority Investment		-405,000	0	405,000
Other Earmarked Reserves:				
Museums Acquisitions Reserve		-52,885	0	-52,885
Elections Reserve	Top up as revenue position allows	-83,183	-35,000	-118,183
Grass Routes Buses Reserve	Cabinet 24/3/10	-151,084	-5,000	-156,084
Youth Offending Team	Trading a/c year end balance	-150,000	0	-150,000
Building Control trading reserve	Trading a/c year end balance	-14,490	0	-14,490
Outdoor Education Centres Trading Reserve	Cabinet 9/1/19	0	0	0
CYP maternity	Trading a/c year end balance	-135,795	0	-135,795
Plant & Equipment reserve (Highways)	Trading a/c year end balance	-33,541	0	-33,541
Homeless Prevention Reserve Fund		-49,803	0	-49,803
Solar Farm Maintenance & Community Fund	Council 28/7/16	-41,000	-23,000	-64,000
Newport Leisure Park Reserve	Decision of Investment Cttee	-61,899	0	-61,899
Castlegate Reserve	Decision of Investment Cttee	-79,500	0	-79,500
Local Resilience Forum Reserve (Gwent PCC Tfr)	Specific WG grant	-115,090	0	-115,090
Rural Development Plan Reserve	Cabinet 16/10/14	-413,190	0	-413,190
Sub-Total Other Earmarked Reserves		-1,381,460	0	-1,444,460
Total Earmarked Reserves		-6,612,587	154,410	425,190
Total useable revenue reserves		-13,491,261	154,410	3,457,224
			-9,879,626	

Appendix 2 – Individual School Balance Forecast

Outturn movement on reserves									
	Opening Reserves 2019-20 (Surplus)/Deficit	In Year position at Month 2 (Surplus)/Deficit	Projected carry forward at year end 2019-20 (Surplus)/Deficit	Notes	Traffic Light Risk against recovery plan	Recovery Plan Y/E target balance 2019- 20 (in 18-19)	Recovery Plan Y/E target balance 2020- 21	Recovery Plan Y/E target balance 2021- 22	Recovery Plan Y/E target balance 2022- 23
Abergavenny cluster									
E003 King Henry VIII Comprehensive	82,797	141,199	223,996	Additional income for Leadership Team pension increase plus savings on a Support Staff Maternity Leave absence.		71,901	(7,045)	(77,960)	
E073 Cantref Primary School	(88,391)	57,656	(30,736)			N/A			
E072 Deri View Primary School	(80,000)	30,667	(49,333)	Savings on supply compensation premium.		(30,402)	(7,690)		
E035 Gilwern Primary School	(55,251)	(26,318)	(81,569)	A senior teacher is on maternity leave in the new academic year, the School has generated additional income due to its Pioneer status and is in receipt of Additional Learning Needs Funding with support costs already in place.		N/A			
E037 Goytre Fawr Primary School	(2,737)	(14,505)	(17,242)			N/A			
E093 Llanfoist Fawr Primary School	(14,342)	(961)	(15,302)			N/A			
E044 Llantillio Pertholey CiW Primary School (VC)	9,643	15,759	25,402	Leadership staff absence covered by a secondment from another Local Authority.		(2,866)	(17,755)		
E045 Llanvihangel Crucorney Primary School	(34,341)	(12,192)	(46,533)			N/A			
E090 Our Lady and St Michael's RC Primary School (VA)	14,170	(36,435)	(22,265)	Member of staff leaving and being replaced at a lower point on the scale, from 1/9/19.		10,182	(1)		
E067 Ysgol Gymraeg Y Fenni	(51,306)	45,481	(5,826)	Teacher remaining on a part time basis from 1/9/19		N/A			

	Opening Reserves 2019-20 (Surplus)/Deficit	In Year position at Month 2 (Surplus)/Deficit	Projected carry forward at year end 2019-20 (Surplus)/Deficit	Notes	Traffic Light Risk against recovery plan	Recovery Plan Y/E target balance 2019- 20 (in 18-19)	Recovery Plan Y/E target balance 2020- 21	Recovery Plan Y/E target balance 2021- 22	Recovery Plan Y/E target balance 2022- 23
Caldicot cluster									
E001 Caldicot School	65,013	155,964	220,977	Saving on ICT		30,645			
E068 Archbishop Rowan Williams CiW Primary School (VA)	(73,406)	(11,212)	(84,618)	Additional Income: Lettings, NAPL, LNS and Local Authority Funding (Teachers Pensions for Leadership and Support Staff Assimilation). Executive Head arrangement continues to reduce Leadership costs. Deputy head secondment also increases savings.		N/A			
E094 Castle Park Primary School	23,772	(77,660)	(53,888)	Additional Income: NAPL, ALN and Local Authority Funding (Teachers Pensions for Leadership and Support Staff Assimilation). Leadership saving due to new headship in September 2019. Staff savings via the use of supply rather than contracts.		(1,422)	(19,802)	(25,229)	
E075 Dewstow Primary School	(108,642)	50,976	(57,666)	Conservative estimate of Additional Learning Needs Band Funding made at budget build. This funding has now been confirmed.		N/A			
E034 Durand Primary School	(29,087)	12,401	(16,686)	Additional Income: Lettings, NAPL, Student Teacher Placements, ALN and Local Authority Funding (Teachers Pensions for Leadership and Support Staff Assimilation). Increase in support staff including covering illness		N/A			
E048 Magor CiW Primary School (VA)	54,651	(18,647)	36,003	Staff costs included for pupil support but awaiting confirmation of Additional Learning Needs Band Funding .		13,348			
E056 Rogiet Primary School	(20,015)	19,466	(549)	Appointment of substantive Head teacher from 1/9/19 not 1/1/20 as originally budgeted has meant that savings linked to internal cover sends four months earlier.		N/A			
E063 Undy Primary School	129,534	(42,661)	86,872	Unbudgeted Teacher costs from 1/9/19, two Teaching Assistants employed due to Additional Learning Needs support requirements, plus 3 new Lunchtime Supervisors to keep within the 60:1 ratio		55,358	39,123	9,808	
E069 Ysgol Gymraeg Y Ffin	32,979	48,256	81,235	Savings due to staffing related costs		N/A			

	Opening Reserves 2019-20 (Surplus)/Deficit	In Year position at Month 2 (Surplus)/Deficit	Projected carry forward at year end 2019-20 (Surplus)/Deficit	Notes	Traffic Light Risk against recovery plan	Recovery Plan Y/E target balance 2019- 20 (in 18-19)	Recovery Plan Y/E target balance 2020- 21	Recovery Plan Y/E target balance 2021- 22	Recovery Plan Y/E target balance 2022- 23
Chepstow cluster									
E002 Chepstow School	(50,661)	191,596	140,934	Staffing changes has resulted in a saving		N/A			
E091 Pembroke Primary School	13,239 (132,093)	(20,364)	(7,125) (142,519)	Additional income anticipated in relation to pension increases		(209)	(3,760)		
E057 Shirenewton Primary School		(10,426)	(142,519)						
E058 St Mary's Chepstow RC Primary School (VA)	63,593	(21,175)	42,417	Interim Head teacher from 1/9/19 will be employed at 80%		N/A			
E060 The Dell Primary School	(16,389)	8,679	(7,710)	Staffing changes has resulted in a saving		N/A			
E061 Thornwell Primary School	53,722	(41,302)	12,421	Revised Additional Learning Needs Band Funding		(645)	(24,372)	(25,417)	

	Opening Reserves 2019-20 (Surplus/Deficit)	In Year position at Month 2 (Surplus/Deficit)	Projected carry forward at year end 2019-20 (Surplus/Deficit)	Notes	Traffic Light Risk against recovery plan	Recovery Plan Y/E target balance 2019- 20 (in 18-19)	Recovery Plan Y/E target balance 2020- 21	Recovery Plan Y/E target balance 2021- 22	Recovery Plan Y/E target balance 2022- 23
Monmouth cluster									
E004 Monmouth Comprehensive	538,326	(48,893)	489,433	Additional income anticipated in relation to pension increases, as well as receiving more funding than expected for ALN		487,767	324,012	193,172	24,949
E032 Cross Ash Primary School	(54,150)	17,737	(36,413)	Two job share teachers retiring on 31/8/19 plus a teacher on Maternity Leave from 1/9/19		N/A			
E092 Kymin View Primary School	(5,607)	(39,556)	(45,164)	Additional Income: Lettings, Supply Compensation, NAPL, EWC and Local Authority Funding (Teachers Pensions for Leadership and Support Staff Assimilation), Reduction in ALN total, however large saving due to associated costs.		N/A	(1,141)		
E039 Llandogo Primary School	83,516	76,870	160,386	Additional supply compensation received					
E074 Osbaston CiW Primary School (VC)	(6)	10,970	10,964	Additional staffing to cover maternity and sickness		N/A			
E051 Overmonnow Primary School	18,473	(23,519)	(5,046)	Additional Education Achievement Service and Local Authority (Teachers Pensions for Leadership and Support Staff Assimilation) Income. Also reductions in support staff hours to reflect required provision.		N/A			
E055 Raglan CiW Primary School (VC)	108,451	(46,565)	61,887	£15.6k Residential Trip income relates to 2018/19. £3.2k journalled out of cost centre, as charges were incorrectly posted to cost centre in 2018/19 for the Village Hall. Staffing changes has resulted in a saving of £3.7k		62,644	35,366	17,177	(24,921)
E062 Trellech Primary School	(71,983)	29,353	(42,629)	A member of staff was overpaid in 2018/19 and this has been paid back		N/A			
E064 Usk CiW Primary School (VC)	(9,911)	(9,868)	(19,779)	Member of SLT leaving and will be backfilled by a member of staff on a lower point on the scale		N/A			
	393,562	410,769	804,331						
Special Schools									
E020 Mounth House Special School	(141,505)	126,988	(14,518)			4,947	(39,683)		
E095 Pupil referral unit	(19,652)	80,277	60,625	Overspend re EOTAS staff		N/A			
	(161,157)	207,265	46,107						
	232,404	618,034	850,438						

